



~ Guarantee Of Payment ~

Date of Execution:

In consideration of the extension of credit to
having a verified address of

I/we the undersigned, severally and jointly, hereby unconditionally guarantee the payment of all sums, which may become due and payable to A.R.&E. for any and all materials, supplies, services and equipment which you may supply or provide. I/we further guarantee that payment of items delivered during any given month will be made within your regular terms of sales. This guarantee shall be effective without notification by you of your acceptance of the same, and shall continue until revoked by us by written notice to you; such notice shall be by registered mail, however, not to become effective until thirty (30) days after received. This guarantee shall not be affected by your granting time or other indulgence, nor shall it be necessary for you to take legal proceedings against it before applying to us for payment of any sum; the payment of which is guaranteed.

I/we understand your terms of payment provide for a service charge of one and one-half (1-1/2%) percent per month on all invoices not paid within thirty (30) days of the billing date. I/we understand that an additional charge will be added to the monthly statement for each succeeding thirty (30) days that the account remains overdue.

In further consideration of your extending credit, I/we hereby agree to indemnify A.R.&E. against any loss or damage that you may suffer as a consequence thereof. In the event any transaction is turned over to an attorney or collection agency; I/we agree to pay in full all collection fees as well as the total amount due on the delinquent account.

It is understood that this guarantee is given without prejudice to any other collateral, right or security which you may have, including rights under a bond or bonds, or mechanic's liens.

Guarantor Signature:

Guarantor Title:

Witness Signature:

Witness Title:

Accepted by Apparatus Repair & Engineering, Inc.

A.R.&E. Signature:

A.R.&E. Title:

Signature Date: